

# Consolidated Balance Sheet

As at March 31, 2018

(All amounts are in millions of Indian Rupees)

	Notes	As of March 31, 2018	As of March 31, 2017
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	706,079	620,088
Capital work-in-progress	6	52,089	23,942
Goodwill	7	328,070	338,082
Other intangible assets	7	837,855	824,181
Intangible assets under development	7	45,423	84,443
Investment in joint ventures and associates	8	86,839	82,277
<b>Financial assets</b>			
- Investments	10	5,769	44,187
- Derivative instruments	11	2,031	4,732
- Security deposits	12	9,703	9,630
- Others	13	5,814	16,653
Income tax assets (net)		25,505	22,716
Deferred tax assets (net)	14	29,330	26,195
Other non-current assets	15	36,319	53,488
		<b>2,170,826</b>	<b>2,150,614</b>
<b>Current assets</b>			
Inventories		693	488
<b>Financial assets</b>			
- Investments	10	68,978	16,923
- Derivative instruments	11	8,941	2,060
- Trade receivables	16	58,830	47,402
- Cash and cash equivalents	17	47,886	12,817
- Other bank balances	17	18,820	38,166
- Others	13	27,462	19,737
Other current assets	15	103,380	44,445
		<b>334,990</b>	<b>182,038</b>
<b>Total assets</b>		<b>2,505,816</b>	<b>2,332,652</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share capital	18	19,987	19,987
Other equity		675,357	654,576
<b>Equity attributable to owners of the Parent</b>		<b>695,344</b>	<b>674,563</b>
Non-controlling interests ('NCI')		88,139	68,750
		<b>783,483</b>	<b>743,313</b>
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
- Borrowings	20	849,420	896,373
- Derivative instruments	11	5,409	2,726
- Others	21	44,547	15,681
Deferred revenue		22,117	22,335
Provisions	22	7,212	7,471
Deferred tax liabilities (net)	14	10,606	9,429
Other non-current liabilities	23	623	727
		<b>939,934</b>	<b>954,742</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
- Borrowings	20	129,569	129,442
- Current maturities of long-term borrowings	20	134,346	47,062
- Derivative instruments	11	283	2,335
- Trade payables		277,675	268,537
- Others	21	140,605	90,212
Deferred revenue		48,666	48,785
Provisions	22	2,384	2,215
Current tax liabilities (net)		11,058	11,239
Other current liabilities	23	37,813	34,770
		<b>782,399</b>	<b>634,597</b>
<b>Total liabilities</b>		<b>1,722,333</b>	<b>1,589,339</b>
<b>Total equity and liabilities</b>		<b>2,505,816</b>	<b>2,332,652</b>

The accompanying notes form an integral part of these consolidated financial statements.

As per our report of even date

**For Deloitte Haskins & Sells LLP**
**Chartered Accountants**
**(Firm's Registration No: 117366W / W-100018)**
**Hemant M. Joshi**
**Partner**

Membership No: 38019

**For and on behalf of the Board of Directors of Bharti Airtel Limited**
**Sunil Bharti Mittal**
**Chairman**

DIN: 00042491

**Gopal Vittal**
**Managing Director & CEO**
**(India and South Asia)**

DIN: 02291778

 Place: **New Delhi**

 Date: **April 24, 2018**
**Nilanjan Roy**
**Global Chief Financial Officer**
**Pankaj Tewari**
**Company Secretary**